

4 RISKS YOU CAN MITIGATE WITH GOOD EQUIPMENT MANAGEMENT

Construction is a risky business. Effectively managing your equipment is one way to lessen the impact of some of those day-to-day risks.

1

WEATHER DELAYS

By knowing what machines are available at any time and exactly where they're located, you'll be better prepared to quickly respond to and recover from weather-related delays.

2

BREAKDOWNS

Keeping up with preventive maintenance is the single best way to avoid major machine failures. Also, take full advantage of electronic alerts and machine data to help spot small problems before they can cause larger issues.

3

CASH FLOW CRUNCHES

Major repairs and early machine replacements cripple your cash flow. Good equipment management helps you maximize uptime and extend machine life.

4

OVERTIME PENALTIES

Next to the weather, nothing puts you behind schedule faster than the loss of a machine. A good equipment database helps you re-allocate equipment in case of emergencies. Plus, it will let you see when you might need to rent some equipment to make sure you get that completion bonus.



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